

COMPANY ELECTRONIC CONSENT FORM

The undersigned Company (“Company”) has been invited to submit its application, executive summary, business plan, investor slide deck, and other documents (collectively the “Company Application”) to the Stateline Angels members. As a condition of this Company Application, Company hereby agrees to the dissemination of all submitted information as described above to any of Stateline Angels members, officers, guests, consultants, contractors, and advisors. The Company hereby consents to the following:

- 1) Dissemination of the business plan and all other submitted documents and information including the presentation of the Company at a Stateline Angels meeting or any other forum at the sole discretion of the Stateline Angels;
- 2) The Company has not and shall not make a general solicitation of its private offering under SEC Rule 506(c) or otherwise;
- 3) The Company shall hold harmless and indemnify the Stateline Angels, its members, officers, consultants, contractors, partners, advisors, and guests, from any and all direct and/or indirect claims or damages suffered by the Company as a result of copying or disclosing in any manner including electronic, in whole or in part, information contained in the Company Application, discussed at any forum or meeting, or otherwise disseminated to the Stateline Angels members, officers, consultants, contractors, guests, and advisors;
- 4) The Company understands and agrees that the dissemination and presentation of the Company Application is solely for information purposes and that neither the Stateline Angels nor any of its members and officers make any warranty or representation that any of its members, officers, guests, partners, contractors, consultants, or advisors will invest in the Company or arrange for an investment in the Company;
- 5) The Company shall hold harmless and indemnify the Stateline Angels and its members, officers, guests, partners, contractors, consultants and advisors from any and all direct and/or indirect damages, claims, losses, expenses, injuries, and liabilities including but not limited to interest, penalties, and attorney fees that the Company and/or any third party shall incur or suffer due to the Company’s inability or failure to obtain investment capital or any other types of funding and/or due to the Company’s actual or alleged public solicitation of its private offering; and
- 6) The Company shall not make any statements, observations, opinions or communicate any information (whether in written, electronic, or oral form) that defames, slanders, or is likely in any way to harm the reputation of the Stateline Angels, its members, officers, guests, partners, contractors, consultants, or advisors or interfere with any of their relationships, or livelihoods.

COMPANY UNDESTANDS AND ACKNOWLEDGES THAT BY SUBMITTING ITS COMPANY APPLICATION, THE COMPANY IS ENTERING INTO THIS ELECTRONIC CONSENT AGREEMENT AND COMPANY SHALL BE BOUND BY ITS TERMS AND CONDITIONS IN PERPETUITY.

Company Name:	Contact Person:
Mailing Address:	Email:
	Phone:
	Fax:
	URL:

APPLICATION FORM

Date:

Stage of Development: *Please check*

- Seed Stage:** The idea/concept stage.
- Start-Up Stage:** Complete product development and initial marketing.
- Early Stage:** Expansion of company that is producing and delivering products or services.
- Expansion Stage:** Product or service is in production and commercially available. The company demonstrates significant revenue growth, but may or may not be showing a profit.
- Later Stage:** Product or service is widely available. Company is generating on-going revenue; probably positive cash flow.

Do you have a completed business plan?

Yes No

Do you have a completed marketing plan?

Yes No

<p><u>Industry:</u> <u>Financing Sought:</u> Pre-Money Valuation: Use of Funds: <i>(i.e. product development, marketing/sales, distribution, etc.)</i> Capital Raised to Date: Current Investors: <u>Organizational Structure:</u> <i>(i.e. LLC, S Corp., C Corp., etc.)</i> Date of Registration: State of Registration: Number of Employees: Do you own any intellectual Property? <input type="checkbox"/> Yes <input type="checkbox"/> No How is it protected?</p>	<p><u>Solution Management Team:</u> CEO CTO Finance Marketing Product Development Other Debt Structure: Monthly Net Burn: Breakeven Date: Are you currently or have you or anyone in your company been involved with, or have any contractual obligations with any Stateline Angels member? <input type="checkbox"/> Yes <input type="checkbox"/> No Where did you hear about us?</p>
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Business Description: Briefly describe the general nature of your company, background, and mission. From this section the stakeholders and reviewers must be convinced of the uniqueness of the company and gain a clear idea of the market in which the company will operate.

Products/Services: Convey to the reviewers that the solution truly fills an unmet need in the marketplace. The characteristics that set the solution apart from the competition need to be identified (competitive advantage).

Target Market/Customers: Provide a clear description of your target market, and any market segments that may exist within that market. Include potential market size, growth rate, and revenue model.

Competition: List current and potential direct and indirect competition. Briefly describe the competitive outlook and dynamics of the relevant market in which you will operate.

Distribution/Sales Model: Indicate which channels will be used to deliver your products/service to your target markets (i.e., systems integrators, independent software vendors, partner offerings, direct sales force, channel partners, etc.).

Exit Strategy:

Financial Projections:	FY 1	FY 2	FY 3
Revenue			
Operating Income			

In addition to the application please submit your executive summary, business plan and investor slide deck as attachments. These documents are considered part of your application and are incorporated herein by reference.

Neither the Stateline Angels nor its members pay finder fees, or similar fees to any person or entity in any way connected with investments made by its members. Stateline Angels has a firm policy of not signing any Non-disclosure Agreements.